

¹¹²**[PART D**
Alternate method of book building

In case of further public offers, the issuer may opt for an alternate method of book building, as given in this part subject to the following:

- (a) Issuer shall follow the procedure laid down in Part A of this Schedule except clause (13) and clause (15) (a) thereof.
- ¹¹³[(b) The issuer may mention the floor price in the red herring prospectus or if the floor price is not mentioned in the red herring prospectus, the issuer shall announce the floor price at least one working day before opening of the bid in all the newspapers in which the pre-issue advertisement was released.]
- ¹¹⁴[(c) Qualified institutional buyers shall bid at any price above the floor price.]
- (d) The bidder who bids at the highest price shall be allotted the number of securities that he has bided for and then the bidder who has bided at the second highest price and so on, until all the specified securities on offer are exhausted.
- ¹¹⁵[(e) Allotment shall be on price priority basis for qualified institutional buyers.]
- ¹¹⁶[(f) Allotment to retail individual investors, non-institutional investors and employees of the issuer shall be made proportionately as illustrated in this Schedule.]
- (g) Where, however the number of specified securities bided for at a price is more than available quantity, then allotment shall be done on proportionate basis.
- ¹¹⁷[(h) Retail individual investors, non-institutional investors and employees shall be allotted specified securities at the floor price subject to provisions of clause (d) of regulation 29.]
- ¹¹⁸[(i) The issuer may:-
 - (A) place a cap either in terms of number of specified securities or percentage of issued capital of the issuer that may be allotted to a single bidder;
 - (B) decide whether a bidder be allowed to revise the bid upwards or downwards in terms of price and/or quantity;
 - (C) decide whether a bidder be allowed single or multiple bids.]]

¹¹² Inserted by SEBI (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2009, w.e.f. 11.12.2009.

¹¹³ Substituted by the SEBI (Issue of Capital and Disclosure Requirements) (Second Amendment) Regulations, 2010, w.e.f. 08.01.2010. Prior to its substitution, clause (b) read as under:

“(b) The issuer shall disclose a floor price in the red herring prospectus.”

¹¹⁴ Substituted, *ibid.* Prior to its substitution, clause (c) read as under:

“(c) Investors other than retail individual investors shall bid at any price above the floor price.”

¹¹⁵ Substituted, *ibid.* Prior to its substitution, clause (e) read as under:

“(e) Allotment shall be on price priority basis for investors other than retail individual investors.”

¹¹⁶ Substituted, *ibid.* Prior to its substitution, clause (f) read as under:

“(f) Allotment to retail individual investors shall be made proportionately as illustrated in this Schedule.”

¹¹⁷ Substituted, *ibid.* Prior to its substitution, clause (h) read as under:

“(h) Retail individual investors shall be allotted specified securities at the floor price.”

¹¹⁸ Substituted, *ibid.* Prior to its substitution, clause (i) read as under:

“(i) The issuer may place a cap either in terms of number of specified securities or percentage of issued capital of the issuer that may be allotted to a single bidder.”